

COURSE CODE - 1020204
UG DEGREE EXAMINATION – JAN 2009
B.A (ECO)

MICRO ECONOMICS

(For Candidate Admitted from Calendar 2007 Onwards)

Time: 3 Hours

Max.Marks:75

Section-A

Answer All the Questions:

15 X 1 = 15

1. Define Economics
2. What is Micro economics?
3. What is perfect competition?
4. What is monopoly?
5. What is Oligopoly?
6. What is homogeneous factor?
7. What is increasing cost?
8. What is Capital?
9. Define equilibrium?
10. What is average cost?
11. What is Short run cost?
12. What is Price effect?
13. Define labour ?
14. Define Capital formation?
15. What is Long run cost?

Section-B

Answer any Five Questions

5 X 6 = 30

16. a. Explain the characteristic of micro economics and types of micro economics?

(Or)

- b. Define law of equi marginal utility?

17. a. What are the types and measurement of elasticity of demand?

(Or)

- b. Explain the defects of population growth in India?

18. a. What are the different types of capital formation in the micro economics?

(Or)

- b. Define and measure of indifference curve?

19. a. Compare and contrast internal and external economics?

(Or)

- b. What are the relationship between total cost and average cost?

20. a. Write short note on Labour in detail?

(Or)

- b. What are the relationship between Short run cost and long run cost?

Section- C

Answer any Two Questions

2 X 15 =30

21. Adam smith, Marshall and Robbins approaches to economic analysis discuss
22. Explain indifference curve, indifference curve technique Vs Marshallian utility analysis
23. Compare and contrast between Total cost and average cost/ Briefly explain law of supply?
24. Write detail about the Types, formation of capital. Briefly in Functions of Entrepreneur.
25. Write detail about the Demand and types.