

**COURSE CODE - 6020201**

**M.PHIL DEGREE EXAMINATION - JAN 2009**

**M.PHIL (ECONOMICS)**

**ECONOMIC THOUGHT**

**(For Candidates admitted from the calendar year 2007 on wards)**

**Time: 3 Hours**

**Max Marks: 100**

**Section - A**

**Answer ALL the Questions:**

**10 X 3 = 30**

1. Define Economics?
2. What is Macro economics?
3. What is swadeshi movement?
4. What are the measures of political economy?
5. Define International Trend?
6. What is Homogeneous factor?
7. What is increasing cost?
8. Define Equilibrium?
9. What is Economic Liberalism?
10. Define capital?

**Section - B**

**Answer any FIVE Questions:**

**5 X 6 = 30**

11. Describe the International dimension of Indunty?
12. Explain the characteristic of macro economic management?
13. What is musician critique and political economy?
14. What is Trend? Importance in economic development of a country?
15. What is meant by increasing cost? Decreasing cost and constant cost?
16. Define Neo-classical model and its Equilibrium?
17. What is the impact of economic liberalism and under development countries?
18. Explain the prig push theory of plan strategy in development in development economics?

**Section - C**

**Answer any TWO Questions:**

**2 X 20 = 40**

19. What is macro economics, different types of macro economics? Distinguish between micro economics and macro economics?
20. Discuss the methodological individualism of economics?
21. Courses of war trends in Gandhian economic thought of management and Resolution of economics?